# BEARFACTS 1992 – 2002 Columbia, Arkansas [05027]

Columbia is one of 75 counties in Arkansas. It is part of the Magnolia, AR Micropolitan SA. Its 2002 population of 25,181 ranked 27th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Columbia had a per capita personal income (PCPI) of \$22,997. This PCPI ranked 13th in the state and was 98 percent of the state average, \$23,391, and 75 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.1 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Columbia was \$15,222 and ranked 22nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Columbia had a total personal income (TPI) of \$579,078\*. This TPI ranked 23rd in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Columbia was \$393,995\* and ranked 23rd in the state. The 2002 TPI reflected a decrease of 1.6 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Columbia. In 2002 net earnings accounted for 60.0 percent of TPI (compared with 60.6 in 1992); dividends, interest, and rent were 16.7 percent (compared with 18.6 in 1992); and personal current transfer receipts were 23.3 percent (compared with 20.8 in 1992). From 2001 to 2002 net earnings decreased 0.8 percent; dividends, interest, and rent decreased 12.2 percent; and personal current transfer receipts increased 5.3 percent. From 1992 to 2002 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Columbia decreased from \$408,462\* in 2001 to \$403,508\* in 2002, a decrease of 1.2 percent. The 2001-2002 state change was 1.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$288,051\* to the 2002 estimate was 3.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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